

**MINUTES OF THE PUBLIC HEARING ON THE 2010-11 BUDGET
COMMUNITY HIGH SCHOOL DISTRICT 128**

**Libertyville High School Library
708 W. Park Avenue, Libertyville, IL
6:15 p.m. – August 9, 2010**

President Patrick Groody declared the Public Hearing open at 6:16 p.m., followed by the Pledge of Allegiance.

The following members were present: Stephen Arthur, Alex Delli Paoli, Pat Groody, Karin Lundstedt and Judy Sugarman. Absent: Ellen Mauer and Marsha Oberrieder.

Also present: Prentiss Lea, superintendent; Al Fleming, associate superintendent; Yasmine Dada, assistant superintendent for business; Jess Porres, business consultant; Deb Larson, assistant superintendent for curriculum and instruction, Rick Mittelman, attorney and Denise Neal, recording secretary.

President Groody appointed Judy Sugarman as secretary pro tem in Marsha Oberrieder's absence.

Assistant Superintendent for Business, Yasmine Dada, presented the FY11 Tentative Budget and provided an overview, including a comparison between the FY10 and FY11 budgets. An executive summary was provided to the Board with the following information noted:

- Revenues decreased by 5.6% in FY10
- The State of Illinois still owes D128 \$500,000
- Recent legislative changes required two new fund categories be added to the budget
 - Tort
 - Termination Benefits
- 2009 EAV increased by only .43% - \$3,214,379,358
- 2009-10 tax rate is 2.179
- The balance owing on the original 1997 \$48.5 million dollar issue of General Obligation Bonds is currently \$33.3 million dollars and we have increased our debt repayment service every year by approximately \$300,000
- D128 has a current Moody Bond Rating of AAA
- Interest earned on investments will be negligible this year
- A new transportation contract and consolidated bus routes should lower costs

It was noted that a legal notice was published in the Daily Herald on July 6, 2010.

Discussion followed regarding contingency funds in the budget. Board members requested a consolidated list of capital improvements and would like the administration to plot the trend line for estimating teacher salary schedule lane changes.

Board members expressed compliments to Yasmine Dada and her staff for the outstanding information and reports provided. Mrs. Dada informed the Board that the budget presentation will be posted on the D128 website along with a summary document.

Public Comment Regarding the 2010-11 Budget

President Groody asked if there were any public comments regarding the 2010-11 Budget.

- A resident commented on the tough job and difficult economic situation that D128 Board members are faced with and asked several questions regarding property tax increases, audit results, certified staff replacement rationale and teacher salaries.
- A resident questioned student fees and supply costs.

President Groody encouraged residents to attend the Committee meetings where in-depth discussion takes place on all issues.

Hearing no further request for comment, President Groody declared the public hearing closed at 7:33 p.m.

Respectfully submitted,

Judy Sugarman, Secretary pro tem

Patrick Groody, President